



देना बैंक
DENA BANK

Zonal Office- Bhopal
Plot No. 274, Zone-II, M. P. Nagar,
Bhopal Ph: 0755-2559081

MEGA E-AUCTION
(SALE NOTICE)

Appendix-IV-A [See proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice For Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rules 8(6) of The Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and in particular to the borrower(s) & guarantor (s) that the below described immovable property mortgaged / charged to the **Dena Bank (secured creditor)**, the **Physical Possession** of which has been taken by the authorised officer the **Dena Bank (secured creditor)** will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" & WHAT EVER THERE IS" on **27-12-2018** for recovery of bank dues to the secured creditor.

Details of Borrower/ Mortgagor	Secured debt for recovery of which the property is to be sold	Description of the property to be sold with known encumbrances	Reserve Price EMD Amt.
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M. P. Nagar Branch, Bhopal Mobile: 9152941142

Contact No. of Authorised Officer/ Service provider : Shri Ram Avtar Sharma, CM, 9152941142

Bid Submission A/c No. 11421199999, IFSC Code BKDN0811142, A/c & Beneficiary Name : Dena Bank, M.P. Nagar Branch

Borrower: Shri Sukhram Mehra S/o Shri Dalchand Mehra Guarantor : Sh. Dalan Alias Dalchand	₹ 1679355.17 + Interest & other charges Physical Possession	House Property belonging to Shri Mr. Sukhram Mehra S/o Shri Dalchand Mehra, situated at House No. 85, on the part of Kh. No. 454/1/1/2 & 453 ward No. 17, admeasuring built up 480 sq.ft. situated at Sheetal Mega city, phase-2, Pipalya, Pilalya Gajju road, Mandideep, Teh. Goharganj, Distt. Raisen (M.P.) Boundaries : East-House No. 94, West- Road of Colony, North-House No. 86, South-House No. 84	₹ 979560/- ₹ 97956/-
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The last date for submission of EMD shall be on **26-12-2018**

Terms & Conditions:

- The property shall be sold on "AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS". The successful bidder would bear the charges/fees payable for conveyance such as stamp duty, registration fee etc. as applicable as per law. The authorized officer/ bank will not be responsible for any charge, lien, encumbrance, property tax or any other dues to the govt. or anybody in respect of the property under the sale. The authorized officer has absolute right to accept or reject the bid or adjourn, postpone the auction without assigning any reasons, whatever. No objections will accrue to the Bank in such an event.
- The Details of Terms & Conditions are on web portal <https://denabank.auctiontiger.net>
- Auction/ bidding shall be only through "On Line Electronic Bidding" on the website <https://denabank.auctiontiger.net>. The Bank will engage the services of a service provider i.e. **M/s e-procurement Technologies Limited (Also known as abcprocure /Auction tiger)**, Auction Portal: <https://denabank.auctiontiger.net>, Auction Support: **Mr. Alpesh Gupta**, Mob: + 91 9893377336, 079- 41072410/411/412/413, Toll Free No -1800 103 5342, Support email ID: support@auctiontiger.net / MP@auctiontiger.net and for any property related query may contact **Authorised Officer : on Phone & Mobile No. mentioned above. e-mail ID: legal.bhopal@denabank.co.in; during the working hours from Monday to Friday.**
- M/s e-procurement Technologies Limited** will provide all necessary training and assistance before commencement of on line bidding on Internet without cost to buyers/bidders. The online training will be provided over the phone. All bidders need to have a valid digital certificate to participate into online event.
- To participate in online auction, the prospective bidders need to have valid Digital Signature. Those who don't have digital signature can contact above mentioned service provider for assistance.
- Property can be inspected on or before **24-12-2018 within working hrs. i.e. 4.00 p.m.** Person interested may contact the Branch Manager, **Concerned Branch** Authorized officer to co-ordinate the inspection process.
- The bidder shall improve their offers in multiples of **Rs. 10,000/-**
- The highest bid will be subject to approval of the secured creditor/Authorised Officer.
- Earnest money Deposit (EMD) shall be deposited through RTGS / NEFT / Fund Transfer to credit SARFAESI EMD Account No. mentioned above with **Concerned Branch**
- On completion of the auction, the successful purchaser shall deposit 25% (less the EMD amount paid) of the sale price immediately and balance 75% within 15 days failing which the Bank shall forfeit the entire amount already paid/deposited by the purchaser. In case of default in payment, the property shall at the discretion of Authorised Officer/secured creditor be sold to second highest bidder or re-sold and the defaulting purchaser shall not have any claim. This is also a mandatory notice of 30 days as per the provisions of the Act to the borrowers / guarantors /mortgagors of above accounts informing them about holding of sale/auction on aforesaid dates and to redeem the assets, if so desire by them, by paying the secured debt mentioned hereinabove before the scheduled auction.
- The Authorised Officer, who is not bound to accept the highest offer, has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
- Bank reserves the right to sale the property through private treaty, in the event of failure of the E-auction.

All further detailed terms & conditions of sale can be accessed from our Banks' website www.denabank.com and website of e-auction agency <https://denabank.auctiontiger.net>

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT

The Borrower/Guarantors are hereby given to pay the sum mentioned as above before the date of auction, failing which the property will be auctioned and balance if any will be recovered with interest and cost from them by legal avenues.

Place: Bhopal, Date: 10.12.2018

Authorised officer