

**के जी रोड शाखा**  
**K G ROAD BARNCH**

नं. 26, 2 वाँ क्रॉस, निचली मंजिल, महाराष्ट्र निवास बिल्डिंग ट्रस्ट  
NO.26, 2<sup>nd</sup> CROSS, GROUND FLOOR, MAHARASHTRA NIWAS BUILDING TRUST  
गांधी नगर, बेंगलूर - 560 009 GANDHI NAGAR, BANGALORE - 560 009  
दूरभाष Telephone 080 – 22200676 फैक्स Fax: 080-22263993  
ई-मेल E-mail. kgroad@denabank.co.in

**SALE NOTICE**

**SALE OF ASSETS UNDER THE SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT, 2002**

Offers are invited by electronic mode through <https://denabank.auctiontiger.net> to be submitted by 5.00 p.m on or before **24.04.2017** for sale under SARFAESI Act, 2002 of the following properties in the possession of the Authorised Officer of the Bank strictly on “As is where is Basis” towards recovery of our secured debts of (1) Rs.275.52 lakhs along with further interest/costs etc., from 01.06.2016 from M/s.Steel Rocks,No.292, Anjanadri, 1st Floor, 7<sup>th</sup> main, 11<sup>th</sup> Block, Nagarbhavi 2<sup>nd</sup> stage, Bangalore – 560 072.

(Rs.in Lakhs)

Sr. No	Description and full Particulars of the property to be sold	Reserve Price (Rs.)	E.M.D
	(A)	(B)	(C)
1	Residential Vacant Site No.8, PID No.12-137-8, 7 <sup>th</sup> cross, 15 <sup>th</sup> Main Road, near Sri Balamuri Vinayaka Temple, FTI Colony HBCS, 4 <sup>th</sup> Block, Nandini lay out, Bangalore-560 096.	Rs.112.30	Rs.11.25

The Auction will be online “Online E-Action” through website <https://denabank.auctiontiger.net> ([Property Deatils Are Available On Auction Tiger Mobile App](#))

Terms & Conditions:

1. The property shall be sold on “AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS”. The successful bidder would bear the charges/fees payable for conveyance such as stamp duty, registration fee etc. as applicable as per law. The authorised officer / bank will not be responsible for any charge, lien, encumbrance, property tax or any other dues to the govt. or anybody in respect of the property under the sale. The authorised officer has absolute right to accept or reject the bid or adjourn, postpone the auction without assigning any reasons, whatsoever. No objections will accrue to the bank in such event. Any statutory and other dues payable and due on the properties shall be borne by the buyer/purchaser.
2. The EMD shall be payable through NEFT / RTGS to the following account: Name of the beneficiary - SARFAESI EMD-0078, Account Number 0078 1199 9999, Address of the Bank & Branch - Dena Bank, Kempegowda Branch, Bengaluru – 560 092 and IFSC Code - BKDN0610078 on or before **24.04.2017** by 05.00 pm.
3. Auction / bidding shall be only through “On Line Electronic Bidding” on the website <https://denabank.auctiontiger.net> The bank will engage the services of service provider i.e M/s e-procurement Technologies Ltd, Ahmedabad. { Contact no. 079-40230810 to 827 Mr. Jinesh Jariwala 09537046315 Mr Madhusudan 9686999578 Mail ID-

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[Karnataka@auctiontiger.net](mailto:Karnataka@auctiontiger.net); [jinesh.jariwala@auctiontiger.net](mailto:jinesh.jariwala@auctiontiger.net); [support@auctiontiger.net](mailto:support@auctiontiger.net)  
[AUCTION TIGER TOLL FREE NUMBER 18001035342](tel:18001035342)

4. M/s E-procurement Technologies Ltd. Ahmedabad will provide all necessary training and assistance before commencement of the online bidding on internet without cost to the buyer / bidders. The online training will be provided over the phone. All bidders need to have a valid digital certificate to participate in to the online event. Those who don't have digital signature can contact above mentioned service provider for assistance.
5. The interested bidders may contact the Authorised Officer to inspect the property at site between 11.00 AM and 4.00 PM on **03.04.2017**.
6. The bidder shall improve their offers more than Rs.3000/- (Rupees three thousand only)
7. The interested bidders who have submitted their bids not below the reserve price through online mode before 05.00 pm on **24.04.2017** shall be eligible for participating in the e-auction to be held from 11.00 am to 12.00 pm (with unlimited extension till sale conclude) on **25.04.2017**. The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer.
8. On completion of the auction, the successful purchasers shall deposit 25% (less the EMD amount paid) of the sale price immediately & balance 75% within 15 days failing which the Bank will forfeit the entire amount already paid/ deposited by the purchaser. In case of default in payment, the property shall at the discretion of Authorised Officer/ secured creditor be sold to the second highest bidder or re- sold and the defaulting purchaser shall not have any claim.
9. Where the Sale price of the property/ies is Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful purchaser has to deduct 1% of the sale price as TDS in the name of the owner of the property /ies and remit to Income Tax Department as per section 194. 1A of Income Tax Act and only 99% of the sale price had to be remitted to the Bank.
10. The successful purchaser, on payment of entire sale price as above and on completion of sale formalities, shall be issued Sale Certificate for the property/ies as per Format prescribed under SARFAESI Act and Rules 2002 only on receipt of Form No.26QB and challan for having remitted the TDS. Certificate of TDS in Form 16B to be submitted to the Bank subsequently. The Purchaser shall bear the expenses on Stamp duty and registration charges, if any, on the Sale Certificate.
11. Further enquiries, if any and / or terms and conditions for sale can be obtained from the Authorised Officer Sri.A.K.Bhan, Asst.General Manager, Dena Bank, K.G.Road Branch, Bangalore 0 95388 81422) or Mr.Sridhar, Senior Manager, Dena Bank, K.G.Road Branch, Bengaluru Ph.No: 080 – 22200676 / 22263993. The offer not confirming to the terms of sale shall be rejected.

This is also mandatory notice of 30 days as per the provisions of the SARFAESI Act 2002 to the borrower/guarantor/Mortgagors of above accounts informing them about holding of sale/auction on aforesaid dates and to redeem the assets, if so desire by them, by paying the secured debt



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mentioned hereinabove along with costs before the scheduled auction, failing which the property/ies will be auctioned / sold and balance dues if any, will be recovered with interest and cost.

Place: Bangalore  
Date: 16.03.2017

Asst.Gen.Manager and  
Authorised Officer